

## Study Guide Part One Accounting

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1. Accounting Basics 2. Accounting for Special Transactions 3. Preparation of Final Accounts SECTION B: Fundamentals of Cost & Management Accounting [20 MARKS] 4. Fundamentals of Cost Accounting Section A : Fundamentals of Financial Accounting [80 marks] 1. Accounting Process

## **FUNDAMENTALS OF ACCOUNTING STUDY NOTES**

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## CHAPTER 2 STUDY GUIDE Part 1 - Identifying Accounting Terms

Directions: Select one term in Column I that best fits each

definition in Column II. Enter the letter identifying your choice in

the Answers column. Column I Column II Answers A. chart of

accounts 1. An accounting device used to analyze transactions. E

B. credit 2.

## **CHAPTER 2 STUDY GUIDE - CHAPTER 2 STUDY GUIDE Part 1 ...**

1.5.3 Cost accounting 1.5.4 Distinction between financial and

management accounting 1.6 Summary 1.7 Keywords ...

production of goods led to the rise of accounting as a formal

branch of study. With the passage of time, the corporate world

grew. In the ... A part from revealing the level of performance, it

throws light on the causes of ...

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