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Risk mitigation measures in APEC economies include land use planning, enforcement of resilient building codes, retrofitting and construction of infrastructures to reduce the severity of disaster risks. APEC economies often rely on budgetary funds to finance rehabilitation and reconstruction of public assets following natural disasters.

Report: Financial Risk Management of Public Assets Against ...

A natural hedge entails using asset classes, that have historically exhibited contrasting performance in a given economic climate, to reduce a portfolio's or company's overall risk.

Natural Hedge Definition

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In the field of natural hazards, risk is defined as a combination of hazard (intensity and frequency) and vulnerability (potential damage of elements at risk). Generally, risk management involves identifying the risk level and then choosing the best strategy for prevention or mitigation.

Risk Management and Resilience Assessment of Protection ...

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Abstract: This report explores the macro-economic and public finance implications of natural disasters, including the role of information and mechanisms for risk spreading, and drawing in particular on evidence from Bangladesh, Dominica and Malawi. Major natural disasters can have severe negative short-run economic and budgetary impacts.

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